

Description	Class	Maturity Date	Rating Type	To		CreditWatch/ Outlook	From		Action
				Action Date	Rating		Rating	CreditWatch/ Outlook	
<u>Pembroke Twn</u> US\$12.535 mil GO rfdg bnds due 08/01/2026	--	01-Aug-2026	Local Currency LT	23-Mar-2016 17:04 EDT	AA	Stable	New		New
<u>Plainfield Elem Sch Bldg Corp</u> US\$10.4 mil ad valorem prop tax 1st mtg rfdg bnds ser 2016 due 07/15/2023	2016	15-Jul-2023	Local Currency LT	23-Mar-2016 16:14 EDT	AA+	Stable	New		New
<u>Plainfield Elem Sch Bldg Corp</u> US\$10.4 mil ad valorem prop tax 1st mtg rfdg bnds ser 2016 due 07/15/2023	2016	15-Jul-2023	Underlying Rating for Credit Program	23-Mar-2016 16:14 EDT	AA-	Stable	New		New
<u>Pioneer Un Elem Sch Dist (Kings Cnty)</u> US\$3.0 mil rfdg certs of part ser 2016 due 08/01/2028	2016	01-Aug-2028	Local Currency LT	23-Mar-2016 16:11 EDT	A+	Stable	New		New
<u>Pinal Cnty Unif Sch Dist #20</u> <u>Maricopa</u> US\$27.835 mil GO rfdg bnds ser 2016 dtd 04/01/2016 due 07/01/2028	2016	01-Jul-2028	Local Currency LT	23-Mar-2016 15:56 EDT	A+	Stable	New		New
<u>Palmdale Comnty Redev Agy</u> US\$30.625 mil 1998 tax alloc rfdg bnds (Merged Redev Proj Areas) dtd 09/22/1998 due 09/01/2000-2008 2028 2034	--	01-Sep-2034	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$30.625 mil 1998 tax alloc rfdg bnds (Merged Redev Proj Areas) dtd 09/22/1998 due 09/01/2000-2008 2028 2034	--	01-Sep-2028	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due 09/01/2005-2007 2010-2022 2028 2034	2004A	01-Sep-2034	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due 09/01/2005-2007 2010-2022 2028 2034	2004A	01-Sep-2028	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due 09/01/2005-2007 2010-2022 2028 2034	2004A	01-Sep-2022	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due	2004A	01-Sep-2021	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised

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09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due	2004A	01-Sep-2019	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due	2004A	01-Sep-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due	2004A	01-Sep-2017	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$18.535 mil Tax alloc rfdg bnds Merged Redev Proj Areas ser 2004A dtd 06/08/2004 due	2004A	01-Sep-2016	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2032	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2031	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2030	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
09/01/2005-2007 2010-2022 2028 2034 <u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged	2002	01-Dec-2029	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised

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Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>									
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2028	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2027	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2026	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2025	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2024	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2023	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2022	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2021	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 <u>Palmdale Comnty Redev Agy</u>	2002	01-Dec-2020	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged	2002	01-Dec-2019	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised

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Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2002	01-Dec-2017	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2002	01-Dec-2016	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2033	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
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Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2017	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033 Palmdale Comnty Redev Agy US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2016	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised

Previous 1...9 10 11...14 Next

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<u>Palmdale Comnty Redev Agy</u> US\$2.722 mil 1999 sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 03/30/1999 due 12/01/2029	--	01-Dec-2029	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2030	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2029	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2028	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2027	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2026	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2025	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2024	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2023	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2022	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
	2002	01-Dec-2021			A	Stable	A-	Stable	Revised

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<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2020	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2019	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2017	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2016	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2029	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2027	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2024	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2019	Local Currency LT	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
	--	01-Dec-2029			A	Stable	A-	Stable	Revised

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<u>Palmdale Comnty Redev Agy</u> US\$17.255 mil 2002 cap apprec sub lien tax alloc bnds (Merged Redev Proj Areas) dtd 08/20/2002 due 12/01/2016-2032	2002	01-Dec-2031	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2019	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2017	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2016	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2033	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2029	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2027	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
	2004	01-Dec-2024			A	Stable	A-	Stable	Revised

Description	Class	Maturity Date	Rating Type	Action Date	To	CreditWatch/ Outlook	From	CreditWatch/ Outlook	Action
					Rating		Rating		
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033			S&P Published Underlying Rating	23-Mar-2016 10:35 EDT					
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2019	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2017	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$6.09 mil sub lien TABs (Merged Redev Proj Areas) ser 2004 dtd 10/07/2004 due 12/01/2011-2019 2024 2027 2029 2033	2004	01-Dec-2016	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A	Stable	A-	Stable	Revised
<u>Palmdale Civ Auth</u> US\$45 mil rev bnds (Palmdale Comnty Redev Agy) (Merged Redev Prog Area) ser A dtd 06/01/1994 due 09/01/2034	--	01-Sep-2034	Local Currency LT	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Civ Auth</u> US\$45 mil rev bnds (Palmdale Comnty Redev Agy) (Merged Redev Prog Area) ser A dtd 06/01/1994 due 09/01/2034	--	01-Sep-2034	Local Currency LT	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2028	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2025	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004-2025 2028	2003C	01-Sep-2024	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
	2003C	01-Sep-2023			A+	Stable	A	Stable	Revised

Description	Class	Maturity Date	Rating Type	Action Date	To	CreditWatch/ Outlook	From	CreditWatch/ Outlook	Action
					Rating		Rating		
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004- 2025 2028			S&P Published Underlying Rating	23-Mar-2016 10:35 EDT					
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004- 2025 2028	2003C	01-Sep-2022	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004- 2025 2028	2003C	01-Sep-2021	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$5.965 mil Tax alloc rfdg bnds (Hsg Set-Aside Revs) ser 2003C dtd 12/09/2003 due 09/01/2004- 2025 2028	2003C	01-Sep-2020	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$7.250 mil Tax alloc bnds (Hsg Set-Aside Revs) ser 2003D due 09/01/2004-2011 2018 2023 2025 2032	2003D	01-Sep-2032	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$7.250 mil Tax alloc bnds (Hsg Set-Aside Revs) ser 2003D due 09/01/2004-2011 2018 2023 2025 2032	2003D	01-Sep-2025	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$7.250 mil Tax alloc bnds (Hsg Set-Aside Revs) ser 2003D due 09/01/2004-2011 2018 2023 2025 2032	2003D	01-Sep-2023	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$7.250 mil Tax alloc bnds (Hsg Set-Aside Revs) ser 2003D due 09/01/2004-2011 2018 2023 2025 2032	2003D	01-Sep-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006- 2022 2027	2005E	01-Sep-2022	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006- 2022 2027	2005E	01-Sep-2021	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised

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Description	Class	Maturity Date	Rating Type	Action Date	To	CreditWatch/ Outlook	From	CreditWatch/ Outlook	Action
					Rating		Rating		
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006-2022 2027	2005E	01-Sep-2020	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006-2022 2027	2005E	01-Sep-2019	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006-2022 2027	2005E	01-Sep-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006-2022 2027	2005E	01-Sep-2017	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006-2022 2027	2005E	01-Sep-2016	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg- Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2016	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$14.115 mil tax alloc rfdg bnds (Hsg-Set Aside Revs) ser 2005E dtd 08/16/2005 due 09/01/2006-2022 2027	2005E	01-Sep-2027	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg- Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2033	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg- Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2029	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg- Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2022	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
	2005F				A+	Stable	A	Stable	Revised

Description	Class	Maturity Date	Rating Type	Action Date	To	CreditWatch/ Outlook	From	CreditWatch/ Outlook	Action
					Rating		Rating		
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg-Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033		01-Sep-2021	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT					
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg-Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2020	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg-Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2019	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg-Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2018	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Palmdale Comnty Redev Agy</u> US\$2.805 mil Tax alloc bnds (Hsg-Set Aside Revs) ser 2005F dtd 08/16/2005 due 09/01/2006-2022 2029 2033	2005F	01-Sep-2017	S&P Published Underlying Rating	23-Mar-2016 10:35 EDT	A+	Stable	A	Stable	Revised
<u>Pottstown Sch Dist</u> US\$18.58 mil GO bnds ser 2010A&B dtd 10/15/2010 ser 2010A due 06/01/2011-2027 & ser 2010B due 06/01/2011-2020	2010A	01-Jun-2019	Local Currency LT	22-Mar-2016 23:40 EDT	NR	NR	AA	Stable	Revised
<u>Pottstown Sch Dist</u> US\$18.58 mil GO bnds ser 2010A&B dtd 10/15/2010 ser 2010A due 06/01/2011-2027 & ser 2010B due 06/01/2011-2020	2010A	01-Jun-2016	Local Currency LT	22-Mar-2016 23:40 EDT	NR	NR	AA	Stable	Revised
<u>Pennsylvania Hqr Ed Fac Auth</u> US\$75.85 mil rev bnds (Phase I) (Slippery Rock Univ Foundn) ser 2005 A dtd 06/01/2005 due 07/01/2008-2026 2028 2031 2037	2005 A	01-Jul-2037	Local Currency LT	22-Mar-2016 23:39 EDT	NR	NR	BBB	Stable	Revised
<u>Pennsylvania Hqr Ed Fac Auth</u> US\$75.85 mil rev bnds (Phase I) (Slippery Rock Univ Foundn) ser 2005 A dtd 06/01/2005 due 07/01/2008-2026 2028 2031 2037	2005 A	01-Jul-2018	Local Currency LT	22-Mar-2016 23:39 EDT	NR	NR	BBB	Stable	Revised
<u>Pennsylvania Hqr Ed Fac Auth</u> US\$75.85 mil rev bnds (Phase I) (Slippery Rock Univ Foundn) ser 2005 A dtd 06/01/2005 due 07/01/2008-2026 2028 2031 2037	2005 A	01-Jul-2017	Local Currency LT	22-Mar-2016 23:39 EDT	NR	NR	BBB	Stable	Revised
<u>Pennsylvania Hqr Ed Fac Auth</u> US\$75.85 mil rev bnds (Phase I) (Slippery Rock Univ Foundn) ser	2005 A	01-Jul-2016	Local Currency LT	22-Mar-2016 23:39 EDT	NR	NR	BBB	Stable	Revised